



10100 Highway 65 South
Lake Providence, LA 71254
(800) 228-1961

March 12, 2026

TRS Employees,

I'm pleased to announce we had a profitable year in 2025. All Divisions exceeded their budgeted guidance. The rock business drove a good deal of our profits with revenue coming from a high volume of demand for aggregates. Much of this demand came from a sound economy and Data Center construction. We are expecting the same in 2026.

As you know we opened Vicksburg Shipyard in 2025 and it continues to be a good investment for Terral RiverService. We also completed the construction of two 2,400 HP boats, the M/V Charlotte Gattle and the M/V Grant Gattle. Both are operating successfully for us on secondary rivers. We have invested in two new built flat deck barges to enhance our custom unloading operations. We are scheduled to build two new 1,800 HP boats and completely refurbish a new 5,500 HP boat in 2026. We hope these will be operational in early 2027. In addition, we continue to invest our profits in the company to ensure we maintain good equipment and a safe work environment. Safety is first and foremost at Terral RiverService.

Each year we contribute to your 401K retirement plan. At Terral, we think this is important to provide all we can toward your retirement. Your plan funds are invested in various financial instruments with each participant able to choose from these different financial instruments to accommodate their needs. This can be conservatively invested in Money Funds or aggressively in Stock Funds. This year the stock market results were very good for our employees. Terral continues to match up to 4% of your annually contributed funds to your retirement plan. For example, if you invest 1% annually out of your paycheck, we match that 1% at year end. We will potentially match up to 4% annually depending on your annual contribution from your paycheck. Then at year end, we review and we can choose to contribute an additional amount to each of your retirement plans in the form of Profit Sharing. For 2025 we are contributing an additional Profit Sharing of 5.85% to your retirement plan which be reflected in your plan after March 13, 2026. Therefore, those of you who chose to contribute the full 4% annually out of your paycheck in 2025 will receive an additional 5.85% match which will make your total 9.85%. This coupled with the investment returns makes for a very nice contribution year. Few companies can make this claim. We are pleased to be able to do this.

We look forward to another successful year in 2026. With your help this can happen.

Thank you for all you do for us.

Best regards,

Tom Gattle
CEO, Chairman
Terral RiverService, Inc.

